



MIND X DIGITAL

# AML POLICY

SKYVAULT HOLDING SOCIALFI LTD



Company: Skyvault Holding SocialFi LTD

Register Number: 15633009

## **ANTI-MONEY LAUNDERING POLICY**

We acknowledge the criticality of adhering to global legal and regulatory norms to uphold the integrity, transparency, and legality of our operations.

We understand that money laundering is a serious and unacceptable practice that conceals the origin of funds obtained from illegal activities and creates confusion that it is of legitimate origin.

We are dedicated to abiding by all pertinent legal statutes and vehemently condemn any involvement or attempted involvement in activities associated with money laundering.

Our anti-money laundering policy not only enhances investor protection but also fortifies the security of our payment mechanisms and optimizes customer security services.

We are committed to ensuring that our services do not cause any inconvenience to our customers and are not used for criminal activities.

To ensure compliance with all relevant internal regulations, business rules and regulations, we regularly evaluate and update our security procedures and measures.

MXDEX is committed to the prevention of money laundering and terrorism financing. We recognize the importance of adhering to legal standards and international regulations to ensure that our operations are secure, transparent, and free from illegal activities.

### **1. Comprehensive Compliance Framework**

MXDEX has established a comprehensive compliance framework which includes policies and procedures designed to effectively manage the risks associated with money laundering and terrorist financing. This framework ensures compliance with all applicable laws and international guidelines.

## **2. Identity Verification Procedures**

We implement strict identity verification procedures to establish and verify the identity of our customers. This process includes collecting and verifying personal information such as name, address, date of birth, and government-issued identification numbers.

## **3. Transaction Monitoring**

Our systems continuously monitor all transactions for signs of suspicious activity. Any transaction that appears unusual or inconsistent with a customer's typical behavior is flagged for further investigation. This proactive monitoring helps in early detection and prevention of potential money laundering.

## **4. Risk Assessment**

We conduct regular risk assessments to identify the specific areas where our platform may be susceptible to money laundering. These assessments help us in applying focused measures to mitigate these risks.

## **5. Training and Awareness**

MXDEX provides regular training to all employees about anti-money laundering policies and procedures. This training ensures that our staff is knowledgeable and can effectively identify, handle, and report suspicious activities.

## **6. Collaboration with Authorities**

We maintain strong collaborations with financial institutions and law enforcement agencies around the world. This cooperation is crucial for the exchange of information related to money laundering activities and helps in compliance with global AML standards.

## **7. Continuous Improvement**

Our anti-money laundering policies and procedures are reviewed and updated regularly to incorporate new developments in regulatory standards and

technological advancements. This ongoing improvement process ensures that our AML measures remain effective and relevant.

## **Conclusion**

At MXDEX, we are committed to upholding the highest standards of financial security and integrity. By implementing stringent anti-money laundering measures, we safeguard our platform against illegal activities and protect the interests of our users.